

TWO CENT TAX RATE TELLS OF BIG WASTE FOR CITY PROBABLE IN RUNNING STATE

Real Estate Owners Expected to Get Jolt When Figures Are Announced.

COUNTROLLER SAYS DEMOCRATIC EXTRAVAGANCE RIVALLED BABYLON'S.

BIG ASSESSMENT CUTS "PERFORM" G. O. P. SLOGAN

Within the next few weeks Comptroller's experts will have determined the tax rate for this year. At this time there is no way of figuring definitely what the actual tax rates will be, but it is estimated that the jump will be the greatest in recent years, and the whole city is liable to be taxed 2 per cent more, or about \$75,000,000 in additional taxes.

The real estate department of the Tax Department has just completed its work of adjusting assessments, and it is found that of the indicated increase of \$54,000,000 has been retained on the city's \$700,000,000 in taxable property. The State Tax Department which assesses special franchises, is still to examine them, and it is not doubted that it will show considerable decreases. Last year \$21,000,000 was collected by the State Tax Board. If the same amount is set this year it will leave the city with a net increase of taxable property of only \$25,000,000, as personal property assessments do not vary much.

Taxes from the comparatively small amount of land owned and retained from other revenues the city has, such as the property tax and dues of unnecessary properties, are all that can be taxed to pay for an increase in the budget amounting to \$8,000,000, and a new state tax of unusual size, the amount of which has not yet been determined.

1915 Ask Reductions.

The cutting down of indicated gains to real estate assessments by about \$5,000,000 is the result of about 14,000 applications for reductions, and the examining of no-salaried property owned by individuals.

Also \$2,500,000 of the amount has been taken off real estate owned by corporations.

Though Mayor Mitchell has been warning property owners against the proposed tax reduction, more than two-thirds of the applications for reductions in Manhattan have been granted by the city, and the reductions in such cases were larger than in cases of personal application.

At the Tax Department it was reported yesterday that at Pennsylvania Station, 14th Street, Mr. Charles Dorn, H. D. Elsler, Martin Saxe and former State Senator Boylan had filed more than 5,000 applications for reductions; their contracts in most cases offering to share any saving with their employees. It was said that the Tax Department was asked if the few cases made in favor of the applicants would have been made without question had others applied direct.

It is in Manhattan that the largest part of the reductions have been made, there being 10,000 applications to date, as general throughout the city.

In Manhattan south of Worth street, in the skyscraper zone, the reduction has been about \$11,000,000, but on this no more than \$4,000,000 is charged against the buildings.

The West Side waterfront leased and occupied by various railroads, the reduction covers a large area, though comparatively few of the applications were allowed.

UNTERMYER TAKES A FLING AT TAFT

25 STRIKE DEPUTIES PLEAD NOT GUILTY

He Denies That Corporations Are Being Nagged and Criticizes Lawyers.

Arraigned on Murder Charge — Workmen Return to Posts at Roosevelt.

NEW BRUNSWICK

DENY BOSTON NEEDS SHIPS, AS M'ADOO SAID

DETROIT

Steamship Officials Assert Freight Is Not Delayed, as Claimed.

EDISON, 68, GLAD AND SORRY.

Tom Merry and Dick Bright Give Loaves to 1,914 Men and 261 Women.

TO AID POLICE ATHLETICS.

Benefit Will Be Given at Hippodrome Sunday Night.

To promote athletics in the Police Department a benefit performance will be given at the Hippodrome Sunday night.

Policeman Woods is interested in athletics in the department to keep the men in good physical condition.

Although the city has filled the station houses for gymnastic purposes the expense of the equipment falls on the members of the force, as well as the members of the athletic teams.

It is the intention of the police from this fund a means of defraying the expense of athletic teams which compete with teams of other cities.

Among those who will appear at the Hippodrome are George John, the Mullets, M. A. Johnson, Frank Fogarty, Harry Carroll, Mrs. Henry E. Dixey, living Berlin, Ida Claire, Marie Farrell, George Doutal, Louis Siegel, Alfred Neffman, Jim Vincente Cooper, Jerome the French, Arelle and Thomas Chal-

TO VALUE MORGAN CERAMICS.

Thomas E. Kirby Appointed Appraiser of Porcelain Collection.

George State Comptroller William Dornan announced yesterday that he has chosen Thomas E. Kirby to appraise the J. P. Morgan collection of porcelains which Duveen Bros. have just bought. Mr. Kirby's long experience in buying and selling fine objects as head of the Morgan Art Collection makes him excepted qualifications for this task.

The collection is thought to be worth more than \$5,000,000.

PRIEST'S DISPOSAL OF \$3,200 GIFT.

C. L. Kneidler Tells Why He Testified for Actress.

Charles L. Kneidler of the Kneidler Galleries, who testified Tuesday before a Boston court that Miss Boss Ryan was not a well-known actress, told the court yesterday that he had been retained by the manager of the Grand Jury to defend the actress.

Now, however, we are suffering from overcontrol. The momentum of reform has carried the people over the line of safety and restrictive measures have assumed a nagging character.

Let me earnestly insist that there is no basis for the assertions that we are suffering from overcontrol or that restrictive measures have assumed a nagging character. Not a single law so far as I can recall has been enacted that could well be imagined. While it inhibits interlocking directors, it fails to restrict interlocking control of potential competitors. Interlocking directors is but one and the least dangerous of the many symptoms of interlocking control, which may be evidenced in this State.

Mr. Elliott quotes figures showing an increase in fixed charges and decrease in revenue. He also says that on the face of it a May of \$30,000,000 falls due.

"We can get money in four ways," he said. "By earning it. That we are trying to do, but are not succeeding. We can get it by saving. We are trying to do that best we can. We can ask stockholders to give us the money. That is hard to be about, because we can't sell stock at less than par, and that is hardly practicable. We can go to the market and borrow it. That is what we want to do. We must use all four ways to succeed. If we can't use all four ways the company may fail."

ELLIOTT PLEADS FOR MONEY.

Says New Haven May Fall If Not Allowed to Borrow.

PROVIDENCE, R. I., Feb. 11.—Howard Elliott, chairman of the New York, New Haven and Hartford, told the Senate and House Corporations Committee today that his railroad might fall unless it is permitted to go financial assistance. He pleaded for an amendment to the company's charter, permitting it to mortgage its property in this State.

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MAY RAISE FERRY RATES.

Erie Official Confers With Jersey City Chamber of Commerce.

All the railroad terminals in Hudson County, moreover, charge the same ferry rates for vehicles, according to an estimation by Vice-President Albert J. Stone of the Erie at a conference with the traffic committee of the Jersey City Chamber of Commerce yesterday afternoon.

It was suggested to Mr. Stone that a committee of Jersey City citizens pass upon the reasonableness of the increased rates. Mr. Stone said that it would not be fair to leave it to such a committee.

Mr. Stone hit upon the idea of having the Chamber of Commerce at the next meeting, in order to bring them under the same control that the State has over auto-

MOTOR LICENSE MOTORCYCLES.

An ordinance requiring motorcycles to be licensed will be introduced in the Board of Aldermen at the next meeting.

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mission for the purchase of ships already em-

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